

Rates Modelling Table

0% Residential Rates Model	2024/25 Proposed Rates (\$)	2024/25 Rate in Dollar \$	Change in Rate in Dollar \$	% Compared to Residential Rate (Multiple)
Residential	20,900,983	0.073545	0.00%	1.00
Commercial/Industry	9,901,166	0.107731	5.50%	1.46
Airport/GRV Strategic Industry	2,050,304	0.157428	5.50%	2.14 *
TWA/WA	11,230,440	0.311708	5.50%	4.24 *
UV Pastoral	238,316	0.119313	5.50%	1.00
UV Mining/Other	1,559,984	0.153001	5.50%	1.28
UV Strategic Industry	11,039,381	0.212843	5.50%	1.78
Net Revenue	56,920,575			
2024/25 Residential Minimum Rate	\$1,666.00			

1% Residential Rates Model	2024/25 Proposed Rates (\$)	2024/25 Rate in Dollar \$	Change in Rate in Dollar \$	% Compared to Residential Rate (Multiple)
Residential	21,110,380	0.07428	1.00%	1.00
Commercial/Industry	9,844,971	0.107119	4.90%	1.44
Airport/GRV Strategic Industry	2,038,649	0.156533	4.90%	2.11*
TWA/WA	11,166,561	0.309935	4.90%	4.17*
UV Pastoral	236,962	0.118635	4.90%	1.00
UV Mining/Other	1,550,968	0.152131	4.90%	1.28
UV Strategic Industry	10,976,614	0.211633	4.90%	1.78
Net Revenue	56,925,105			
2024/25 Residential Minimum Rate	\$1,683.00			

2% Residential Rates Model	2024/25 Proposed Rates (\$)	2024/25 Rate in Dollar \$	Change in Rate in Dollar \$	% Compared to Residential Rate (Multiple)
Residential	21,318,557	0.075016	2.00%	1.00
Commercial/Industry	9,788,690	0.106506	4.30%	1.42
Airport/GRV Strategic Industry	2,026,993	0.155638	4.30%	2.07*
TWA/WA	11,102,718	0.308163	4.30%	4.11*
UV Pastoral	235,605	0.117956	4.30%	1.00
UV Mining/Other	1,542,120	0.151261	4.30%	1.28
UV Strategic Industry	10,913,805	0.210422	4.30%	1.78
Net Revenue	56,928,489			
2024/25 Residential Minimum Rate	\$1,699.00			

3.5% Residential Rates Model	2024/25 Proposed Rates (\$)	2024/25 Rate in Dollar \$	Change in Rate in Dollar \$	% Compared to Residential Rate (Multiple)
Residential	21,632,043	0.076119	3.50%	1.00
Commercial/Industry	9,713,422	0.105689	3.50%	1.39
Airport/GRV Strategic Industry	1,982,810	0.152238	2.02%	2.00
TWA/WA	11,017,547	0.305799	3.50%	4.02 *
UV Pastoral	233,798	0.117051	3.50%	1.00
UV Mining/Other	1,530,267	0.150101	3.50%	1.28
UV Strategic Industry	10,830,091	0.208808	3.50%	1.78
Net Revenue	56,939,977			
2024/25 Residential Minimum Rate	\$1,724.00			

* Where the % is more than 2 times the residential rate, the City must seek Ministerial Approval.